

PAUPACKAN LAKE ASSOCIATION

GENERAL MEMBERSHIP MEETING

LAKEVILLE FIREHOUSE AUGUST 29. 2009 9:00A.M.

ROLL CALL:ROLLAND GROTE, AL GRABON, LEO O'REILLY, MICHAEL BUSCIACCO, JOHN PIERRO, CLARENCE HAMPTON, ATTORNEY ANTHONY MAGNOTTA, KAREN KILGALLEN, CAROLE SEULING

PLEDGE OF ALLEGIANCE

READING OF MINUTES:APPROVED

DISCUSSION OF ACCOMPLISHMENTS:ROAD WORK, COLLECTION OF \$35,000 PAST DUES, AND SAND ADDED TO BEACH

AQUA PRESENTATION BY KEITH GABAGE FOLLOWED BY QUESTION AND ANSWERS

AQUA IN 13 STATES SOLD ON NYSE AS WTR WILL INSTALL RADIO FREQUENCY METERS

ROBERT SEMIAN MADE SUGGESTION TO MEMBERSHIP FOR SALE TO AQUA.

FINANCIAL REPORTS:WATER OVERRUN BY \$100,000 WILL CONTINUE IF WE KEEP SYSTEM

DUES COLLECTION DOWN \$65,000 400+HOMES 400 VACANT LOTS

REVENUE DOWN BY \$60,000 ASSESSMENT MAY BE NEEDED TO CARRY OVER IF SALE IS MADE TO AQUA.

\$310,000 SALE PRICE WOULD BE PUT ON LOAN TO LOWER DEBT SERVICE

GOAL TO IMPROVE INFRASTRUCTURE IF WE KEEP WATER SYSTEM

INDEPENDENT VALUE OF WATER SYSTEM DONE

RESIDENT LARRY BUMEDER ASKED WHY WE CAN'T KEEP WATER SYSTEM AND HIRE OUR OWN CREW, BUY EQUIPMENT (TRUCKS/PLOWS/ETC.) WOULD NEED FOREMAN AND CREW OF TWO

DISPUTED BY MEMBERSHIP

HARRY THOMPSON MADE THE MOTION THAT THE BOARD ENTER INTO A CONTRACT WITH AQUA TO SELL THE WATER SYSTEM.

VOTE TO SELL TO AQUA YES: 118 NO: 9 (INCLUDES PROXY VOTES 5 YES 1 NO)

STEVE DECOSTER MADE A MOTION TO VOTE ON BUDGET

BUDGET WITH AQUA SALE YES: 121 NO:1

AMENDMENT MADE TO ADD \$20,000 TO BUDGET YES: 50 NO:33

MOTION MADE BY MEMBER GLENN WOMER AND SECONDED

WOULD ADD \$32 TO YEARLY DUES

MOTION MADE TO SUSPEND VOTE

PROTEST MADE THAT BUDGET COULD NOT BE AMENDED

MOTION TO BAN ATV'S AND DIRT BIKES (AND GOLF CARTS?)

VOTE NOT CARRIED NO BAN IN EFFECT

MEMBERSHIP LEFT BY 12:15 P.M.

RESIDENT GLENN WOMER CLAIMED TO HAVE MADE MOTION TO ADD \$20,000 TO BUDGET BUT IT WAS SUPPOSEDLY MADE BY SOMEONE WITHOUT VOTING PRIVILEGE.

CLARENCE HAMPTON

SECRETARY